

**“Effort to
maintain
increasing
momentum”**

Market today: Effort to maintain increasing momentum

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continued to be supported as it retreated and attempted to increase at the end of the session.
- It is likely that the market will continue to be supported and have the opportunity to expand its growth rate in the near future.

The market continues to struggle as it enters the new trading session. The market spent a lot of time in the red price zone, but the decline was limited. Market movements only improved again at the end of the trading session. VN-Index increased 8.57 points (+0.68%), closing at 1,269.98 points. Matching liquidity decreased with 928 million shares matched on HOSE.

VN30 group increased 11.64 points (+0.92%), closing at 1,280.17 points. In the group, there are 20 gainers such as MSN (+6.9%), MWG (+5.5%), BID (+1.7%), MBB (+1.7%), GAS (+1.5%) ... On the contrary, there are 6 losers, namely VRE (-1.1%), TPB (-1%), VHM (-0.7%), FPT (-0.6%), VCB (-0.5%), GVR (-0.3%)

With the market's efforts to increase, the green color is still quite prominent with many industry groups gaining points. Notably, Consumer Goods group with MSN increased to the ceiling and Retail group with MWG increased sharply. Besides, Mining, Securities, Steel, Banking groups... also had quite exciting developments.

Foreign investors returned to be net sellers on HOSE, with a value of 102.4 billion VND. In particular, they sold strongly at FUEV VND (-163 billion), SSI (-136 billion), VHM (-124.9 billion), TDM (-61.3 billion), VNM (-39.4 billion) ... However, they bought a lot at MWG (+211.6 billion), MSN (+113.7 billion), STB (+99.2 billion), CTD (+50.9 billion), DGC (+48.4 billion)...

The market continued to be supported as it retreated and attempted to increase at the end of the session. Liquidity decreased and the correction level of the market was low, showing that profit-taking supply has cooled down and decreased, putting pressure on the market. With the current continuing uptrend signal, it is likely that the market will continue to be supported and have a chance to expand the uptrend in the near future. The next target area that the market can aim for is the 1,300 point area. Therefore, investors can expect the possibility of expanding the market's uptrend. Currently, you should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively. However, you should still take advantage of the uptrend to take profits on stocks that have increased rapidly to the resistance zone or are showing signs of improvement.

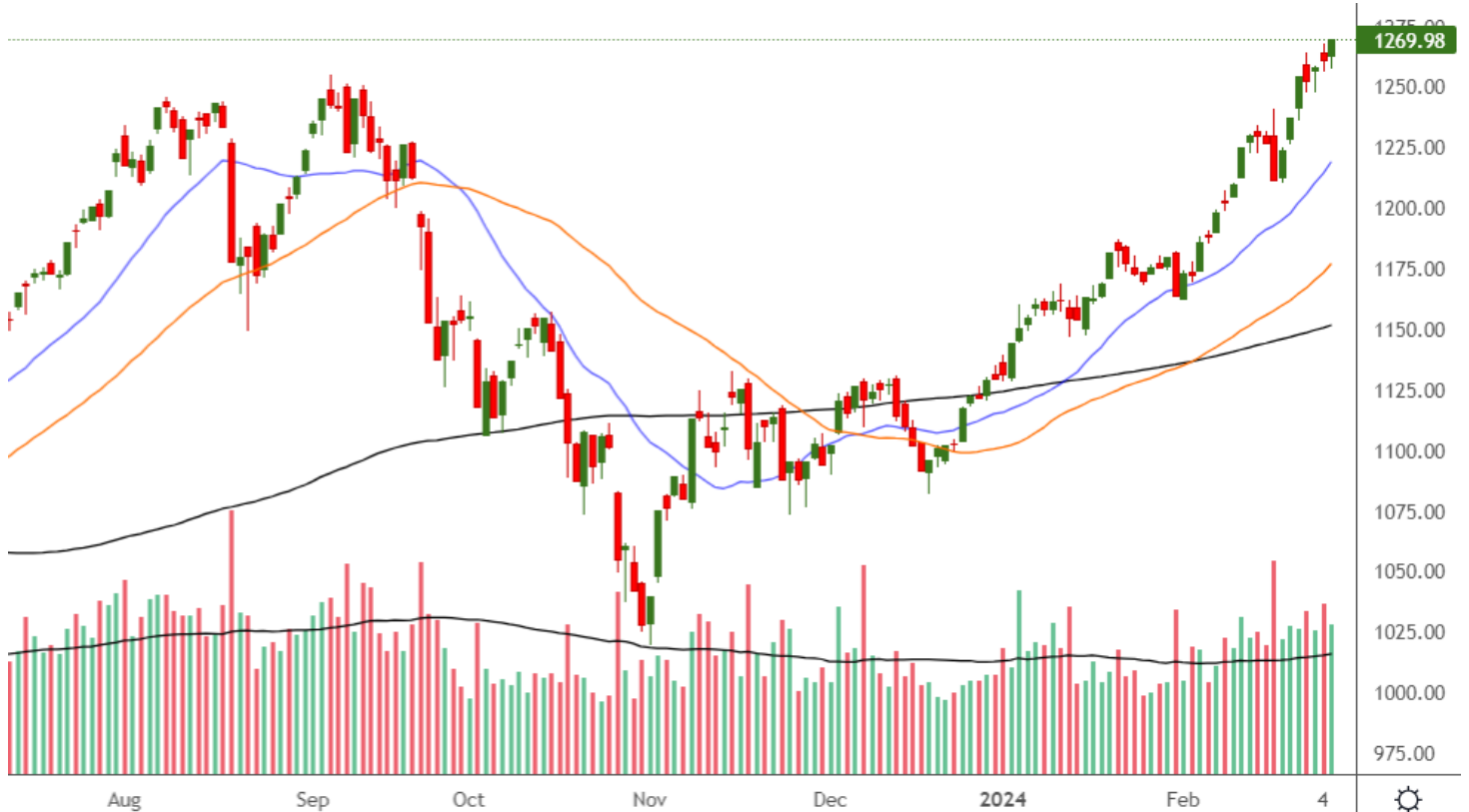
Analyst Pin-board**KDH – Expanding the land bank in Ho Chi Minh city**

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Technical Analyst Recommendations

The market continued to be supported as it retreated and attempted to increase at the end of the session. With the current continuing uptrend signal, it is likely that the market will continue to be supported and have a chance to expand the uptrend in the near future. Therefore, investors can expect the possibility of expanding the market's uptrend. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should also take advantage of the uptrend take profits on stocks that have increased rapidly to the resistance zone or are showing cautious movements in the resistance zone.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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